

Sample Question Paper
T.Y.B.Com. Sem –V
Financial Accounting

1. Opening stock Raw material is 15,000; closing stock of Raw material is 20,000; Purchase of Raw material is 1,00,000. Calculate cost of material consume.
 - a) 1,20,000
 - b) 1,35,000
 - c) 1,05,000
 - d) 95,000

2. Capital reduction requires...
 - a) NCLT Order
 - b) Order of registrar
 - c) Order of SEBI
 - d) Order of stock exchange

3. On 1st July 2008; Jayshree Ltd. Purchase 100 of its own 12% debenture for a price of Rs 9,900 which is cum interest price. Interest is paid on 30th September and 31st March every year. The acquisition cost of 100 debenture is...
 - a) Rs. 9,600
 - b) Rs. 9,700
 - c) Rs. 10,300
 - d) Rs. 10,000

4. Misappropriation of assets may take place...
 - a) At Jr. Level
 - b) At Sr. Level
 - c) At Middle level
 - d) At any level

5. Buy back refers to...
 - a) Refund to preference share capital
 - b) Refund to equity share capital
 - c) Refund to debentures
 - d) Purchase of own debenture

6. Current liabilities means liabilities payable within _____ months form the date of Balance Sheet.
 - a) Six
 - b) twelve
 - a) four
 - c) three

7. Capital reduction is implemented per Section _____ of Companies Act.
 - b) 77
 - c) 75
 - d) 80

e) 66

8. The premium paid on buy back should be provided out of _____.

- a) security premium
- b) share capital
- c) statutory reserves
- d) capital reserves

9. Profit on sale of investment is transferred to _____ A/c.

- a) Profit and Loss A/c
- b) Investment A/c
- c) Capital Reserve A/c
- d) General Reserve A/c

10. A company has to spend _____% of N.P. on CSR.

- a) 8
- b) 6
- c) 4
- d) 2

LALA LAJPATRAI COLLEGE OF COMMERCE AND ECONOMICS,
MAHALAXMI, MUMBAI 400 034
T. Y. B.COM
SEMESTER V
SUB: COST ACCOUNTING
SAMPLE QUESTION PAPER

1. Cost accounting is directed towards the needs of _____
a. Government b. External users c. Internal management d. Shareholders

2. _____ document in a cost accounting system is designed to exercise control over the delivery of and accurate recording of the receipt of goods.
a. Goods received note b. Material requisition c. Order to the supplier
d. Purchase requisition

3. If the annual demand is equal to 500 units, ordering cost is equal to 40 and carrying cost is equal to Rs.4 per unit, then EOQ is _____ units.
a. 10 b. 31.62 c. 100 d. 37.5

4. Wage sheet is prepared by _____
a. Time keeping department b. Personnel department c. Payroll department
d. Cost accounting department

5. Standard output is 100 units per day of 8 hours and the piece rates are 20 paise per unit and 15 paise per unit under Taylor's differential piece rate system. If a worker produces 95 units in a day, his wages will be _____
a. Rs.14 b. Rs. 14.25 c. Rs. 18.50 d. Rs. 19

6. Warehouse expense is an example of _____
a. selling overhead b. distribution overhead c. administration overhead
d. factory overhead

7. Works cost = Rs.80,000; Factory overheads = Rs. 8,000; Administration overheads = Rs.3,000; Prime cost = _____
a. Rs.88,000 b. Rs.72,000 c. Rs.91,000 d. Rs.75,000

8. If Cost of sales = Rs. 2,00,000 and Profit is 20% on sales, then Sales will be _____
a. Rs.2,50,000 b. Rs.2,40,000 c. Rs.1,60,000 d. Rs. 2,60,000

9. In Reconciliation statement, closing stock undervalued in financial accounts is _____
a. added to costing profit b. deducted from financial profit
c. added to financial loss d. deducted from costing profit

10. If Profit as per Cost accounts is Rs. 40,000; Income from investments = Rs.3,000 and Goodwill written off = Rs. 1,000, then Profit as per financial accounts = _____
a. Rs. 44,000 b. Rs. 42,000 c. Rs. 38,000 d. Rs. 36,000

LALA LAJPATRAI COLLEGE OF COMMERCE &
ECONOMICS

Programme : T.Y.B.Com. (A.T.K.T.)

Semester : V

Subject :- Business Economics V

SAMPLE QUESTION PAPER FOR ONLINE EXAM. 2020

Questions from Module I

1. Which of the following sentences would best describe the Indian economy in 1990-91 ?

- a. High inflation
- b. Low inflation
- c. Fiscal surplus
- d. BOP surplus

2. Sustainable development does not include which of the following ?

- a. Economic Development
- b. Social Development
- c. Environmental development
- d. Cultural development

Questions from Module II

3. Agricultural prices in India are....

- a. Very certain
- b. Very Uncertain
- c. Remunerative
- d. Very remunerative

4. At present how many regulated markets exist in India ?

- a. 7000
- b. 10000
- c. 12000
- d. 15000

Questions from Module III

5. The Competition Act came into existence in which year ?

- a. 2002
- b. 2004
- c. 2006
- d. 2008

6. Disinvestment can solve all problems related to the?

- a. Social sector
- b. Public sector

- c. Agriculture sector
- d. Transport sector

Questions from Module IV

- 7. Indian money market is regulated by
 - a. RBI
 - b. SBI
 - c. SEBI
 - d. LIC

 - 8. Which of the following is a capital market reform ?
 - a. Rolling settlement
 - b. Govt.settlement
 - c. Capital settlement
 - d. Credit settlement
-

**LALA LAJPATRAI COLLEGE OF COMMERCE AND ECONIMICS,
MUMBAI-400034**

Subject: Commerce V (Marketing)

- 1.) _____ is not a component of Marketing Information System
 - a) Test Marketing b) Marketing Decision Support System c) Internal Records
 - d) Marketing Research
- 2.) _____ analyses the data and identifies pattern from data
 - a) Data Mining b) Market Segmentation c) Positioning d) Targeting
- 3.) A _____ strategy involves marketing efforts directed at end users.
 - a) Pull b) Push
 - c) Pace d) Productive
- 4.) This component of SCM involves the manufacturing of the product, testing the quality, packaging, arranging for delivery to the distribution centre and to the consumers.
 - a. Procurement b. Delivery c. Planning d. Processing and Scheduling
- 5.).brand recall disturbs consumer patronage.
 - A) Low B) High C) Very high D) Frequent

SAMPLE MCQs

CLASS – TY B.COM

SUBJECT - DIRECT TAX

SEMESTER 5

1. Mumbai university is assessable under the income tax act as
 - a) An individual
 - b) An artificial juridical person
 - c) A local authority
 - d) Company

2. Residential status is determined for
 - a) Previous year
 - b) Assessment year
 - c) Accounting year
 - d) Calendar year

3. As per section 14 of the income tax act, there are ___ heads of income
 - a) 2
 - b) 3
 - c) 4
 - d) 5

4. Mr. Vijay who is entitled to a salary of Rs. 20,000 per month took an advance of Rs. 50,000 against the salary in the month of March 2019. The gross salary of Mr. Vijay for the assessment year 2019-20 shall be
 - a) Rs. 2,90,000
 - b) Rs. 2,40,000
 - c) Rs. 1,90,000
 - d) Rs. 50,000

5. Uncommuted pension received by a government employee is
 - a) Exempt
 - b) Taxable
 - c) 1/3 is exempt
 - d) none of these

6. A house property with fair rent Rs. 1,20,000 is neither let out nor self-occupied throughout the previous year, its annual value will be
 - a) Rs. 1,20,000
 - b) NIL
 - c) Rs. 60,000
 - d) Rs. 90,000

7. Municipal tax is deducted from
 - a) Net Annual value
 - b) Gross Annual Value
 - c) Municipal valuation
 - d) Stamp duty valuation

8. Which of the following will not be considered as income from profession
 - a) professional singer
 - b) movie actress
 - c) doctor
 - d) profit on sale of factory building

9. Capital gain arises from the transfer of
 - a) Any asset
 - b) Any fixed asset
 - c) Any capital asset
 - d) Land and building only

10. Interest on bank deposit and loans is
 - a) Exempt from tax
 - b) Taxable only case of non – resident
 - c) Taxable as income from business
 - d) Taxable as income from other sources

CONFIDENTIAL

SAMPLE PAPER
EXPORT MARKETING
SEM V – ATKT (2019-20)

1. State component in ASIDE scheme is _____.
 - (a) 80%
 - (b) 20%
 - (c) 40%
 - (d) 10%

 2. _____ policies are issued to exporters to protect them against payment risks involved in exports on short term credit.
 - a) Standard
 - b) Specific
 - c) Human
 - d) System

 3. _____ Export is considered for calculating export performance.
 - a) Physical
 - b) Service
 - c) Deemed
 - d) Special

 4. Full form of EU is _____
 - a) European Union
 - b) Economic Unit
 - c) European Unit
 - d) Europe Use

 5. _____ set up by Government of India to develop and promote the production and exports of certain traditional commodities.
 - (a) Commodities Board
 - (b) Goods Board
 - (c) Product Board
 - (d) Black Board
-

SAMPLE PAPER OF COMPUTER SYSTEM AND APPLICATIONS
SEMESTER V

- 1) Which of the following is not fundamental characteristic of data communication?
(a) Jitter (b) Delivery (c) Accuracy (d) Message
- 2) Which of the following is not a topology?
(a) Star (b) Satellite (c) Bus (d) Ring
- 3) Which of the following is not component of data communication?
(a) Medium (b) Protocol (c) Accuracy (d) Sender
- 4) In MAN computers are generally connected with _____
(a) Twisted pair cable (b) Co-axial cable
(c) Fiber optic cable (d) Satellite
- 5) _____ temporal data type will update whenever a change is made in the data in the table.
(a) Date (b) Datetime (c) timestamp (d) Time
- 6) The memory storage requirement of smallint data type is _____
i) **2 bytes** ii) 8 bytes iii) 4 bytes iv) 6 bytes
- 7) _____ function in mysql is used to convert all letters in capital.
i) capital() ii) upper() iii) lower iv) big()
- 8) _____ function in mysql is used to calculate the value of x^y
i) pow(x,y) ii) power(x,y) iii) raise(x,y) iv) base(x,y)
- 9) MOD() function in Excel calculates _____
i) dividend ii) quotient iii) remainder iv) divisor

10) What Pivot Table toolbar button updates the data in a Pivot Table or Pivot Chart report if the source data has changed :

(a) Format Report

(b)Pivot Table

(c) Refresh Data

(d) Show Detail