

**TYBAF-SEMESTER 6 – OCTOBER 2020
SAMPLE PAPER**

FINANCIAL MANAGEMENT III

Q.1) Choose the correct alternative from the given options.

1. Combination of computer system manufacturer with a UPS manufacturer is an example of _____ merger.
 - a) Concentric
 - b) Horizontal
 - c) Vertical
 - d) Conglomerate
2. DCF method considers _____.
 - a) Time value of money
 - b) Market value
 - c) Replacement value
 - d) Fair value
3. Commercial paper is regulated by _____.
 - a) RBI
 - b) SEBI
 - c) Company's Act
 - d) Income Tax Act
4. _____ is a form of installment credit.
 - a) Lease Financing
 - b) Hire Purchase
 - c) Unsecured loan
 - d) Public deposit
5. _____ represents the value received from sale of an old asset after its usage.
 - a) Economic Value
 - b) Fair Value
 - c) Replacement Value
 - d) Salvage Value

SEM VI INDIRECT TAX III

- (1) If F.O.B.Price of imported goods(Watches) is Rs.96,00,000; Cost of transportation is Rs 400,000 & cost of insurance is Rs 50,000, Then C.I.F.value of those imported goods will be Rs._____
 - a) 91,70,,000
 - b) 1,06,00,000
 - c) 1,00,50,000
 - d) 1,86,00,000
- (2) M/s SAHIYARA Ltd register taxable person file normal return on August, 2 which were due on 21st July,2019.So late fees for 12 days will be _____
 - a) CGST=SGST= 5000
 - b) SGST=CGST= 6000
 - c) SGST=CGST= 300
 - d) SGST=CGST=600
- (3) Anti-dumping duty can be levied on retrospective basis for up to _____ days before the date of notification
 - a)30
 - b)90
 - c)180
 - d)360

(4) Basic customs duty is charged on imported goods covered under Tariff Act, 1975. _____ schedule

- a) First
- b) Second
- c) Third
- d) Fourth

(5) Alcoholic Liquor for human consumption is subject to

- a) CGST
- b) SGST
- c) IGST
- d) No GST

COST ACCOUNTING IV

- 1) The classification of fixed and variable cost has a special significance in the preparation of
 - a. Flexible budget
 - b. Cash budget
 - c. Capital budget
 - d. Zero-based budget
- 2) When variable cost decreases, then the breakeven point
 - a. Increases
 - b. Decreases
 - c. Remains same
 - d. Becomes zero
- 3) In absorption costing, the prices are fixed so as to recover the total cost which include fixed cost as well as which cost
 - a. Special costs
 - b. Normal costs
 - c. Variable costs
 - d. selling costs
- 4) If standard cost is lower than the actual cost, the difference is known as
 - a. Favourable
 - b. Adverse
 - c. Positive
 - d. Negative
- 5) The cost of product as determined under standard cost system is
 - a. Fixed cost
 - b. Historical cost
 - c. Direct cost
 - d. Predetermined cost

ECONOMICS III

Q1] According to Census 2011, India's population is _____.

- (a) 1210.2 Million
- (b) 1008 Million
- (c) 1220.2 Million
- (d) 1281 Million

Q2] Urbanisation is a part of which of the following?

- (a) Growth of population
- (b) Features of less developed countries
- (C) Development process
- (d) Growth of slums

Q3] Insurance Regulatory and Development of India was established in which year?

- (a) 1999
- (b) 2000
- (c) 2001
- (d) 1997

Q4] Which of the following committee was established to suggest reforms in the insurance sector?

- (a) Malhotra Committee
- (b) Rangarayan Committee
- (c) Narashimham Committee
- (d) Raja Chelliah Committee

Q.5 } Industrial policy of 1956 classified industries into how many categories ?

- a) Four
- b) Three
- c) Two
- d) Five

Financial Accounting paper VII

1. A mutual fund in India is a.....

- (a) Body corporate
- (b) Company
- (c) Trust
- (d) An asset management company

2. Total number of International financing reporting standards is

- (a) 41
- (b) 15
- (c) 33
- (d) 19

3. Tools and equipments are shown in the balance sheet of a co-operative society

- a. under fixed asset
- b. under current asset
- c. separately
- d. miscellaneous expenditure

4. Deadstocks is shown in the balance sheet of a co-operative society

- a. under fixed asset
- b. under current assets
- c. separately

- d. miscellaneous expenditure
5. A close ended mutual fund has a fixed
- a. NAV
 - b. Fund size
 - c. Rate of return
 - d. Number of distributors