

TYBAF-SEMESTER 5 – ATKT -OCTOBER 2020 SAMPLE PAPER

FINANCIAL MANAGEMENT II

Q.1) Choose the correct alternative from the given options.

1. Strategic financial management caters to the interest of all _____.
 - a) Shareholders
 - b) Customers
 - c) Suppliers
 - d) Stakeholders
2. Under capital rationing situation, the method used to rank the indivisible projects is _____.
 - a) NPV
 - b) PI
 - c) Payback
 - d) IRR
3. _____ is added to NAV at the time of allotment of units.
 - a) Entry load
 - b) Exit load
 - c) No load
 - d) Average load
4. _____ is not an assumption of NOI important.
 - a) Debt capitalization rate changes
 - b) Constant WACC
 - c) No corporate Taxes
 - d) Split between debt and equity is not important
5. The models known as bird in the hand argument _____ model.
 - a) Gordon's
 - b) Walter's
 - c) Fayol
 - d) Henry

INDIRECT TAX II

1) Indirect tax is a _____

- a) Regressive tax
- b) Progressive tax
- c) Tax on Tax
- d) Value added tax

2) Mr Monish paid for the following

Material purchased GST paid Rs. 6,00,000

Machine purchased GST Paid Rs. 3,00,000

Purchased Pizza from Pizza hut for employees GST paid Rs. 11,000 Purchase Personal
Clothes, where GST paid Rs. 8,700

How much IGST credit one will get on the above transaction?

- a) Rs. 210,000
- b) Rs. 400,000
- c) Rs. 460,000
- d) Rs. 9,00,000

3) Mr PQR a dealer in Hyderabad sales goods worth rupees 19,00,000 to a dealer in Hyderabad subject to 12% GST .So his GST liability _____

- a) IGST = Rs. 7,00,000

- b) SGST = Rs. 1,15,000
- c) CGST = SGST = 7,20,000
- d) SGST=CGST= 1,14,000

- 4) For services of Beauty Treatment, the place of supply is the location _____
- a) of recipient
 - b) Where services are actually performed
 - c) of Supplier
 - d) of registered Person

- 5) M/s. Raj Enterprises of Mumbai supplies Goods to M/s Ravi Associates Rajasthan, this will classify as _____
- a) Export Supply
 - b) Import Supply
 - c) Intra State Supply
 - D) Inter State Supply

FINANCIAL ACCOUNTING V

1.. Amount of calls in advance is treated as

- (a) Secured creditor (b) Over-riding preferential creditor
- (c) Preferential creditor (d) Unsecured creditor

2.. Liability for compensation under Workmen's Compensation Act is treated as

- (a) Secured creditor (b) Over-riding preferential creditor
- (c) Preferential creditor (d) Unsecured creditor

3. Under purchase method of amalgamation the Reserve of the vendor company

- (a) Are not brought in the books of the purchasing company
- (b) (Except a statutory reserve) are not brought in the books of the purchasing Company
- (c) Are brought in the books of the purchasing company
- (d) (Except statutory reserve) are brought in the books of the purchasing company

4. Amalgamation adjustment reserve

- (a) Should be shown as a fixed asset in the balance sheet of the purchasing company
- (b) Should be shown as a fictitious asset in the balance sheet of the vendor company
- (c) .should be shown under reserves and surplus in the balance sheet of the purchasing company
- (d).Should be shown as a fictitious asset in the balance sheet of the purchasing company

5. The existing 1,000 shares of Rs.100 each are altered to 10,000 shares of Rs.10 each. This is known as

- (a) Consolidation
- (b) Sub-division
- (c) Conversation in stock
- (d) Surrender

FINANCIAL ACCOUNTING VI

1..Books of account of LLP are to be preserved for

- a)5 years
- b)7 years
- c)8 years
- d)9 years

2..liability of partners in LLP

- a)limited
- b)unlimited
- c)asset
- d) shares

3.Every banking company must transfer at least _____%profit to reserve fund.

- a)20%
- b)25%
- c)35%
- d)40%

4..General ledger facilitates preparing

- a)asset accounts
- b)all personal ledgers
- c)balance sheet
- d)trading A/C

5.The CRR to be maintained by the banking company is.

- a)6%
- b)5%
- c)2.5%
- d)5.5%

MANAGEMENT APPLICATION II

1. _____ popularized the 4Ps of Marketing in his book "Basic Marketing".
 - A. Jerome McCarthy
 - B. Philip Kotler
 - C. William Stanton
 - D. Henry Fayol
2. _____ refers to the man-machine relationship designed to match the technology with human requirements.
 - A. Quality Control
 - B. Ergonomics
 - C. Operations Research
 - D. Value Engineering
3. Under _____ leadership style the subordinate make the decisions.
 - A. Laissez-faire
 - B. Bureaucratic
 - C. Participative
 - D. Consultative
4. A _____ provides the right to buy a specified underlying asset at a specified price on or before a specified date.
 - A. Future
 - B. Forward
 - C. Call Option
 - D. Put Option)
5. A _____ is the link between Depository and the owner of the security.
 - A. Broker
 - B. NSE
 - C. BSE
 - D. Depository Participant

COST ACCOUNTING III

- 1) In integrated system, The entry for absorption of office and administration overheads which account is debited
 - a. Wages control
 - b. Finished goods control
 - c. Cost of sales
 - d. Creditors
- 2) Which of the following would be classified as a fixed cost in the operation of a motor vehicle
 - a. Oil change every 10,000 kms
 - b. Petrol
 - c. Insurance
 - d. Tyre replacement

- 3) Abnormal gains are equal to
 - a. Actual output – normal output
 - b. Normal output – actual output
 - c. Actual output – input
 - d. Input – actual output

- 4) In an activity based costing system, direct materials used would typically be classified as a
 - a. Unit – level cost
 - b. Batch – level cost
 - c. Product – sustaining cost
 - d. facility – level cost

- 5) Under non-integrated system, to record The costs of indirect labour, which of the following would be debited
 - a. Work in progress
 - b. Finished goods control account
 - c. Factory overheads control account
 - d. Wages Control account