BACHELOR OF COMMERCE (FINANCIAL MANAGEMENT) SEMESTER V – ATKT EXAMINATION SEP 2020 SAMPLE QUESTION PAPER

SUBJECT : AUDITING I

Choose the correct answer from the given choices:

- $1. \ \ \, \mbox{The term "Audit" originated from the Latin word}$
 - a) Audire
 - b) Adhere
 - c) Adihere
 - d) Author
- 2. Sole proprietary concerns are _____ to get their financial statements audited by independent financial auditors
 - a) Legally required
 - b) Not legally required
 - c) Ethically required
 - d) Not ethically required

3. The Auditors Working Papers are divided into two parts

- a) Permanent audit file and current audit file
- b) Permanent audit file and temporary audit file
- c) temporary audit file and current audit file
- d) current audit file and transitory audit file

4. Working papers helps in proper _____ of audit

- a) Planning
- b) Performance
- c) Planning and performance
- d) Execution

5. The auditor has to obtain ______ to substantiate his opinion on the financial statements.

- a) Internal evidence
- b) External evidence
- c) Internal and external evidence
- d) Sufficient and appropriate evidence

SUBJECT : FINANCIAL MANAGEMENT I

Choose the correct answer from the given choices:

1. The Financing decision involves the most appropriate mix of _____

- a) Equity
- b) Debt
- c) Debt and Equity
- d) Finance

2. Present value is the current value of a _____ amount

- a) Present
- b) Future
- c) Near
- d) Current

3. Decision involving purchase of fixed assets are also termed as _____

- a) Capital structure decision
- b) Capital Budgeting
- c) Capital Restructuring
- d) Capital Mix Decision

4. Depreciation is added back to the profits generated from the project because depreciation is a ______ item

- a) Cash
- b) Credit
- c) Non cash
- d) Capital

5. Each commercial paper has a minimum denomination of rupees _____

- a) 1,00,000
- b) 5,00,000
- c) 3,00,000
- d) 2,00,000

SUBJECT : RESEARCH METHODOLOGY IN FINANCIAL MANAGEMENT

Choose the correct answer from the given choices:

1. _____ report is a comprehensive report of technical research

- a) Popular report
- b) Summary report
- c) Technical report
- d) Interim report

2. _____ of data is the process of grouping of collected data into different categories

- a) Classification
- b) Tabulation
- c) Coding
- d) Editing

3. _____ hypothesis describe the relationship between two variables

- a) Descriptive
- b) Casual
- c) Relational
- d) Statistical

4. _____ research is conducted to explore information about the nature or causes of research problem

- a) Conclusive
- b) Descriptive
- c) Diagnostic
- d) Exploratory

5. _____ method is mostly used to gather data in the case of scientific research studies

- a) Experimentation
- b) Observation
- c) Personal Interview
- d) Survey

SUBJECT : CORPORATE ACCOUNTING III

Choose the correct answer from the given choices:

- 1) Stock is an example of
- a) Monetary item.
- b) Non-monetary item.
- c) Foreign exchange item.
- d) Miscellaneous item.

2) Premium received on issue of shares cannot be utilized for------.

- a) For the issue of bonus shares.
- b) For writing off preliminary expenses.
- c) For providing premium payable on redemption.
- d) For distribution of dividend

3) Preference shareholders receive------.

- a) Fixed rate of interest.
- b) Flexible rate of interest.
- c) Fixed rate of dividend.
- d) Flexible rate of dividend

4) In what form is the profits of the company are distributed amongst the shareholders?

- a) Shares.
- b) Premium from issue of share.
- c) Reserves.
- d) Dividend

5) Interest on debenture is------.

- a) Variable in nature.
- b) Fixed in nature.
- c) Optional.
- d) Appropriation

SUBJECT : PERSONAL FINANCIAL PLANNING

Choose the correct answer from the given choices:

1) What is PFP?

- a) Professional Financial Planning.
- b) Personal Feasibility Planning.
- c) Personal Financial Planning.
- d) Private Financial Planning

2) For evaluating your financial health you have to be

- a) Optimistic.
- b) Honest.
- c) Pessimistic.
- d) Opportunist

3) You require financial planning because

- a) Increase in life span.
- b) Increase in divorce rate.
- c) Increase in racism.
- d) Increase in nuclear families

4) What is financial planning?

- a) One time activity.
- b) Once a year activity.
- c) Continuous process
- d) Twice a year activity

5) Financial Planning involves

- a) 1-2 steps.
- b) 3-4 steps.
- c) 7 -8 steps.
- d) 5 -6 steps